

Calhoun-Charleston Utility District of McMinn and Bradley Counties, Tennessee  
 Statements of Revenues, Expenses, and Changes in Net Position  
 For the Years Ended September 30, 2016 and 2015

	<u>2016</u>	<u>2015</u>
<b>OPERATING REVENUES</b>		
Water revenues	\$ 430,452	\$ 514,087
Sewer revenue	145,116	138,189
Tapping charges	2,883	8,452
Penalties	13,466	21,652
Other fees	17,159	16,834
Total operating revenues	609,076	699,214
<b>OPERATING EXPENSES</b>		
Operating salary	118,251	111,782
Water purchased	90,365	124,981
Operating expense	6,010	8,116
Contract labor	-	696
Sewer processing charges	50,855	47,759
Sewer utilities expense	2,216	2,784
Repairs and maintenance - water	27,542	30,961
Tap fees	2,884	8,452
Travel expense	1,260	2,118
Truck expense	5,900	6,431
Depreciation	102,793	98,548
Administrative salary	40,233	39,062
Payroll taxes	12,124	11,024
Benefits	38,807	27,646
Office expense	8,088	7,436
Professional services	7,769	7,370
Utilities	3,397	2,361
Telephone	5,854	4,507
Insurance	15,572	24,020
ACH fees	2,856	2,678
Miscellaneous	733	602
Total operating expenses	543,509	569,334
Operating income	65,567	129,880
<b>OTHER REVENUES (EXPENSES)</b>		
Loss on Disposal of Assets	(1,668)	-
Interest income	859	794
Plant costs recovered through contributions in aid of construction:		
Tap fees over cost	1,116	7,348
Total other revenues (expenses)	307	8,142
Change in net position	65,874	138,022
Net position, beginning of the year	4,020,377	3,882,355
Net position, end of year	\$ 4,086,251	\$ 4,020,377

The accompanying notes are an integral part of these financial statements.